

Management aspects of production cost accounting in horse breeding

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Abstract

© 2015, Asian Social Science. All rights reserved. The particular management accounting lines are considered in the present paper, based on the state and current practice of production cost accounting study and calculation of production cost of horse breeding in the analyzed companies, to help the enterprise management in making reasonable decisions regarding maintenance of cost management in the given industry. The criteria of breakeven point, marginal income, and safety edge can be used for production planning, decision-making on pricing for prediction of enterprise development, in particular, the selection of efficient management strategy of benefits and costs. Having analyzed the possible strategies in management of benefits, costs, one can determine the best options for management decisions (increase of price and sales volume of koumiss).

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Keywords

"direct costing", Forecasting, Management accounting, Marginal revenue, Strategy